

EXHIBIT 69

TOWERS WATSON *W*

Glenwood Hills Corporate Centre
Suite 202
3196 Kraft Avenue, S.E.
Grand Rapids, MI 49512-2026

T +1 616 254 2600
F +1 616 254 2601
towerswatson.com

Private and Confidential

February 15, 2011

Ms. Debra Morgan
Pension Specialist
Botsford Heath Care
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Subject: Detail for Invoices #IN00776767 and #IN00776768

Dear Deb:

Attached are exhibits providing detailed commentary and cost allocations supporting our invoices dated February 10, 2010. The invoiced amounts totals \$26,416 for actuarial and consulting services completed in connection with your pension and welfare programs during the one-month period ending January 31, 2011.

The attached exhibits correspond to the statement included in the above mentioned invoice. Exhibit A covers activity that we feel is fairly safe to charge to the pension trust. Exhibit B covers pension related activity not billed to the pension trust.

Please do not hesitate to call with any questions or concerns.

Sincerely,

Zachary A. Erickson

Zachary A. Erickson, ASA

Senior Actuarial Analyst

Attachment

cc: Barbara Palmer, Botsford Health Care
Christopher Place, Towers Watson



Finance 3/9/2011
Towers Watson Delaware, Inc.

I:\DB\11684\11\Billing\Jen\BotsfordBillDetails-Jan.DOC

TOWERS WATSON *W*

Invoice

11684 Botsford Osteopathic Hospital
Invoice Date: 02/10/2011

IN00776767

Please make check payable to:
Towers Watson Delaware Inc.
1079 Solutions Center
Chicago, IL 60677-1000

Botsford Osteopathic Hospital
Ms. Debra Morgan
Pension Specialist
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Total Amount: ~~\$24,287~~ USD
\$21,787 USD

Wire information
To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026008593.
ACH information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.
For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON *W*

Invoice

IN00776767

Invoice Date: 02/10/2011

Reference Number: 11684

For non-trust actuarial and consulting services completed in connection with your pension program during the prior month.

Towers Watson Delaware Inc.
One Northwestern Plaza
Suite 500
28411 Northwestern Highway
Southfield, MI 48034

T +1 248 936 7700

Total Services
Fee Adjustment
Technology and Administrative Fee

Amount
\$22,698
(2,500) DM 2/18/11
1,589

Total Current Invoice in US Dollars:

~~\$24,287~~ USD

\$21,787 USD

Total due after March 12, 2011

Signature: *Barbara A. Palmer* Date *3-2-2011*

\$24,530

1% interest will be added every 30 days past due

Note OK to pay the original amount trust per updated email 2/15/2011
4-14-2011 3/9/2011

*This invoice represents charges in our billing system as of 01/31/11

Payment due upon receipt.
Interest @ 1% per month after 30 days.
Federal Tax Identification #53-0181291

CONFIDENTIAL

D 0970

TOWERS WATSON *W*

Invoice

IN00776768

11684 Botsford Osteopathic Hospital
Invoice Date: 02/10/2011

Please make check payable to:
Towers Watson Delaware Inc.
1079 Solutions Center
Chicago, IL 60677-1000

Botsford Osteopathic Hospital
Ms. Debra Morgan
Pension Specialist
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Total Amount: \$2,129 USD

Wire information
To wire your Invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009583.
ACH information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.
For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON *W*

Invoice

IN00776768

Invoice Date: 02/10/2011
Reference Number: 11684

Towers Watson Delaware Inc.
One Northwestern Plaza
Suite 500
28411 Northwestern Highway
Southfield, MI 48034

T +1 248 936 7700

For trust payable actuarial and consulting services completed in connection with your pension program during the prior month.

Amount
\$1,990

Total Services

139

Technology and Administrative Fee

Total Current Invoice in US Dollars:

B. Palmer 3.2.2011 \$2,129 USD
Signature: Barbara A. Palmer Date

Total due after March 12, 2011

\$2,150

1% interest will be added every 30 days past due

The decision as to which services should be paid from trust assets is yours and you may wish to consult your legal counsel.

Payment due upon receipt.
Interest @ 1% per month after 30 days.
Federal Tax identification #53-0181291

CONFIDENTIAL

D 0971

EXHIBIT B

Check with attorney before billing to trust

BOTSFORD DETAILED BILL

| | Contact | Status | Total | Botsford | CEMS | BCCC |
|--|-----------------------|-------------|--------|----------|-------|-------|
| FAS 87 Routine Work 12/31/2010 Disclosure & 1/1/2011 Expense | <i>ed</i> Doxtader | Completed | 13,245 | 9,802 | 1,986 | 1,457 |
| Pension Journey Planning Out-of-scope for preparation of supplementary funding history exhibits, preparatory calls with Botsford, and related ongoing discussions | <i>NO</i> Doxtader | In Progress | 2,500 | 1,850 | 375 | 275 |
| FAS 87 and Funding Projections Updated 5 Year Funding/FAS Projection and related funding strategy consulting | <i>pd</i> Doxtader | In Progress | 8,542 | 6,321 | 1,281 | 940 |
| Total | | | 24,287 | 17,973 | 3,642 | 2,672 |

EXHIBIT A

BOTSFORD DETAILED BILL

| | Contact | Status | Total | Botsford | CEMS | BCCC |
|---|----------|-----------|-------|----------|------|------|
| Data Work | | | | | | |
| 2011 Data Reconciliation for Valuation <i>Wd 2/15</i> | Doxtader | Completed | 369 | 273 | 55 | 41 |
| 2010 Funding Work | | | | | | |
| Quarterly Elections <i>Wd 2/15</i> | Doxtader | Completed | 574 | 425 | 86 | 63 |
| Compliance and Administration Consulting | | | | | | |
| 2011 Admin Calendar <i>OK 2/15</i> | Morgan | Completed | 1,186 | 878 | 178 | 130 |
| Total | | | 2,129 | 1,576 | 319 | 234 |

TOWERS WATSON 

Glenwood Hills Corporate Centre
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3196 Kraft Avenue, S.E.
Grand Rapids, MI 49512-2026

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March 22, 2011

Ms. Debra Morgan
Pension Specialist
Botsford Heath Care
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Subject: Detail for Invoice #IN00789448

Dear Deb:

Attached is the exhibit providing detailed commentary and cost allocations supporting our invoice dated March 20, 2011. The invoiced amount totals \$12,276 for actuarial and consulting services completed in connection with your pension and welfare programs during the one-month period ending February 28, 2011.

The attached exhibit corresponds to the statement included in the above mentioned invoice. Exhibit A covers activity that we feel is fairly safe to charge to the pension trust.

Please do not hesitate to call with any questions or concerns.

Sincerely,


Zachary A. Erickson, ASA

Senior Actuarial Analyst

Attachment

cc: Barbara Palmer, Botsford Health Care
Christopher Place, Towers Watson

EXHIBIT A

BOTSFORD DETAILED BILL

| | Contact | Status | Total | Botsford | CEMS | BCCC |
|---|----------|-------------|--------|----------|-------|-------|
| Data Work | | | | | | |
| 2011 Data Reconciliation for Valuation | Doxtader | In Progress | 7,082 | 5,241 | 1,062 | 779 |
| Compliance and Administration Consulting Benefit Calculations <i>Approved 5/17</i> | Morgan | Completed | 4,753 | 3,517 | 713 | 523 |
| Forms & Filings | | | | | | |
| PBGC Estimated Premium Filing | Doxtader | Completed | 441 | 326 | .66 | 49 |
| Total | | | 12,276 | 9,084 | 1,841 | 1,351 |

Debra Morgan

From: Erickson, Zachary (Grand Rapids) [zachary.erickson@towerswatson.com]
Sent: Tuesday, March 22, 2011 1:03 PM
To: Debra Morgan
Cc: Barbara Palmer; Place, Christopher (Detroit); Erickson, Zachary (Grand Rapids)
Subject: February 2011 Detailed Bill

Attachments: BotsfordBillDetails-Feb.pdf



BotsfordBillDetails-Feb.pdf (1...

Deb,

Attached is the detailed bill for February.

Have a great day!

Zach

Zachary A. Erickson, ASA
Senior Actuarial Analyst

Towers Watson
3196 Kraft Ave, Ste 202 | Grand Rapids, MI 49512
Telephone: (616) 254-2607 | Fax: (616) 254-2601 Zachary.Erickson@towerswatson.com
towerswatson.com

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This e-mail has come to you from Towers Watson Delaware Inc.

TOWERS WATSON *W*

Invoice
IN00789448

11684 Botsford Osteopathic Hospital
Invoice Date: 03/20/2011

Botsford Osteopathic Hospital
Ms. Debra Morgan
Pension Specialist
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Please make check payable to:
Towers Watson Delaware Inc.
1079 Solutions Center
Chicago, IL 60677-1000

Total Amount: \$12,276 USD

Wire information

To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.
ACH information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.
For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON *W*

Invoice
IN00789448

Invoice Date: 03/20/2011

Reference Number: 11684

For trust payable actuarial and consulting services completed in connection with your pension program during the prior month.

Towers Watson Delaware Inc.
One Northwestern Plaza
Suite 500
28411 Northwestern Highway
Southfield, MI 48034
T +1 248 936 7700

Total Services

Amount
\$11,473

Technology and Administrative Fee

803

Total Current Invoice in US Dollars:

\$12,276 USD

Signature *B. Palmer*

Total due after April 19, 2011

5.19.11
Barbara A. Palmer, Date

\$12,399

1% interest will be added every 30 days past due

The decision as to which services should be paid from trust assets is yours and you may wish to consult your legal counsel.

Payment due upon receipt.
Interest @ 1% per month after 30 days.
Federal Tax Identification #53-0181291

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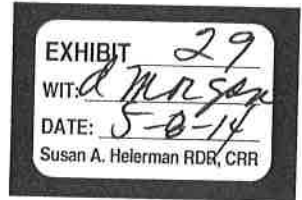
D 0982

TOWERS WATSON



Glenwood Hills Corporate Centre
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Grand Rapids, MI 49512-2026

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towerswatson.com



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April 19, 2011

Ms. Debra Morgan
Pension Specialist
Botsford Heath Care
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Subject: Detail for Invoices #IN00802754 and #IN00802755

Dear Deb:

Attached are exhibits providing detailed commentary and cost allocations supporting our invoices dated April 18, 2011. The invoiced amounts total \$15,965 for actuarial and consulting services completed in connection with your pension and welfare programs during the one-month period ending March 31, 2011.

The attached exhibits correspond to the statements included in the above mentioned invoices. Exhibit A covers activity that we feel is fairly safe to charge to the pension trust. Exhibit B covers pension related activity not billed to the pension trust.

Please do not hesitate to call with any questions or concerns.

Sincerely,

Zachary A. Erickson, ASA

Senior Actuarial Analyst

Attachment

cc: Barbara Palmer, Botsford Health Care
Christopher Place, Towers Watson

EXHIBIT A

BOTSFORD DETAILED BILL

| | Contact | Status | Total | Botsford | CEMS | BCCC |
|--|----------|-------------|--------|----------|-------|-------|
| Data Work | | | | | | |
| 2011 Data Reconciliation for Valuation | Doxtader | In Progress | 1,103 | 817 | 165 | 121 |
| Annual Funding Notice Consulting and Drafting AFN <i>Complete 4/11 5/17</i> | Morgan | In Progress | 98 | 72 | 15 | 11 |
| 2011 Funding Valuation | Doxtader | In Progress | 9,764 | 7,225 | 1,465 | 1,074 |
| Total | | | 10,965 | 8,114 | 1,645 | 1,206 |

EXHIBIT B

BOTSFORD DETAILED BILL

Check with attorney before billing to trust

| | Contact | Status | Total | Botsford | CEMS | BCCC |
|---|----------|-----------|-------|----------|------|------|
| Pension Journey Planning Update of Stochastic Projections (No Charge) | Doxtader | Completed | 0 | 0 | 0 | 0 |
| Pension Journey Planning Follow up Finance Committee Meeting and related preparation and follow-up | Doxtader | Completed | 5,000 | 3,700 | 750 | 550 |
| Total | | | 5,000 | 3,700 | 750 | 550 |

TOWERS WATSON 

Invoice
IN00802755

11684 Botsford Osteopathic Hospital

Invoice Date: 04/18/2011

Botsford Osteopathic Hospital
Ms. Debra Morgan
Pension Specialist
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Please make check payable to:
Towers Watson Delaware Inc.
1079 Solutions Center
Chicago, IL 60677-1000

Total Amount: \$10,965 USD

Wire Information

To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.
ACH Information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.
For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON 

Invoice
IN00802755

Invoice Date: 04/18/2011

Reference Number: 11684

For trust payable actuarial and consulting services completed in connection with your pension program during the prior month.

Towers Watson Delaware Inc.
One Northwestern Plaza
Suite 500
28411 Northwestern Highway
Southfield, MI 48034
T +1 248 936 7700

Total Services

Amount
\$10,248

Technology and Administrative Fee

717

Total Current Invoice in US Dollars:

\$10,965 USD

Signature


Barbara A. Palmer, Date

\$11,075

Total due after May 18, 2011

1% interest will be added every 30 days past due

The decision as to which services should be paid from trust assets is yours and you may wish to consult your legal counsel.

Payment due upon receipt.
Interest @ 1% per month after 30 days.
Federal Tax Identification #53-0181291

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D 0986

TOWERS WATSON 

11684 Botsford Osteopathic Hospital

Invoice Date: 04/18/2011

Botsford Osteopathic Hospital
Ms. Debra Morgan
Pension Specialist
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Invoice
IN00802754

Please make check payable to:
Towers Watson Delaware Inc.
1079 Solutions Center
Chicago, IL 60677-1000

Total Amount: \$5,000 USD

Wire information

To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.
ACH information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.
For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON 

Invoice
IN00802754

Invoice Date: 04/18/2011

Reference Number: 11684

For non-trust actuarial and consulting services completed in connection with your pension program during the prior month.

Towers Watson Delaware Inc.
One Northwestern Plaza
Suite 500
28411 Northwestern Highway
Southfield, MI 48034

T +1 248 936 7700

Total Services

Amount
\$4,673

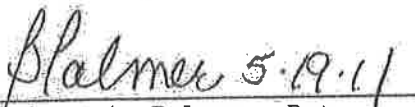
Technology and Administrative Fee

327

Total Current Invoice in US Dollars:

\$5,000 USD

Signature


Barbara A. Palmer

Date

\$5,050

Total due after May 18, 2011

1% interest will be added every 30 days past due

*This invoice represents charges in our billing system as of 03/31/11.

Payment due upon receipt.
Interest @ 1% per month after 30 days.
Federal Tax Identification #53-0181291

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D 0987

BOTSFORD
TOWERS WATSON *W*

Glenwood Hills Corporate Centre
Suite 202
3195 Kraft Avenue, S.E.
Grand Rapids, MI 49512-2026

T +1 616 264 2600
F +1 616 254 2601
towerswatson.com

Janner 4/21/2011

Private and Confidential

May 18, 2011

Ms. Debra Morgan
Pension Specialist
Botsford Health Care
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Subject: Detail for Invoices #IN00815607 and #IN00815608

Dear Deb:

Attached are exhibits providing detailed commentary and cost allocations supporting our invoices dated May 17, 2011. The invoiced amounts total \$14,539 for actuarial and consulting services completed in connection with your pension and welfare programs during the one-month period ending April 30, 2011.

The attached exhibits correspond to the statements included in the above mentioned invoices. Exhibit A covers activity that we feel is fairly safe to charge to the pension trust. Exhibit B covers pension related activity not billed to the pension trust.

Please do not hesitate to call with any questions or concerns.

Sincerely,

Zachary A. Erickson
Zachary A. Erickson, ASA

Senior Actuarial Analyst

Attachment

cc: Barbara Palmer, Botsford Health Care
Christopher Place, Towers Watson



Debra Morgan

From: Regina Doxtader
Sent: Tuesday, June 14, 2011 1:17 PM
To: Debra Morgan
Subject: RE: April Invoice - Watson Wyatt

Yes.

From: Debra Morgan
Sent: Tuesday, June 14, 2011 12:45 PM
To: Regina Doxtader
Subject: April Invoice - Watson Wyatt

Hello Reggie:

Do you approve the following?

2011 Funding Valuation = **\$409 (In Progress)**
Pension Journey Planning Finance Committee Meeting follow-up = **\$802 (Completed)**
Cost and Risk Management Channel = **\$10,406 (In Progress)**

Thank you
Deb

EXHIBIT A

BOTSFORD DETAILED BILL

| | 6/14 | Contact | Status | Total | Botsford | CEMS | BCCC |
|--|---------------|----------|-------------|-------|----------|------|------|
| Annual Funding Notice Consulting and Drafting AFN | Approved. JAL | Morgan | Completed | 2,922 | 2,163 | 438 | 321 |
| 2011 Funding Valuation | | Doxtader | In Progress | 409 | 303 | 61 | 45 |
| Total | | | | 3,331 | 2,466 | 499 | 366 |

EXHIBIT B

BOTSFORD DETAILED BILL

Check with attorney before billing to trust

| | Contact | Status | Total | Botsford | CEMS | BCCC |
|---|----------|-------------|--------|----------|-------|-------|
| Pension Journey Planning Finance Committee Meeting follow-up | Doxtader | Completed | 802 | 594 | 120 | 88 |
| Cost and Risk Management Channel | Doxtader | In Progress | 10,406 | 7,700 | 1,561 | 1,145 |
| Total | | | 11,208 | 8,294 | 1,681 | 1,233 |

TOWERS WATSON 

Invoice

11684 Botsford Osteopathic Hospital
Invoice Date: 05/17/2011

IN00815607

Botsford Osteopathic Hospital
Ms. Debra Morgan
Pension Specialist
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Please make check payable to:
Towers Watson Delaware Inc.
1079 Solutions Center
Chicago, IL 60677-1000

Total Amount: \$11,208 USD

Wire Information

To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.
ACH Information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.
For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON 

Invoice

IN00815607

Invoice Date: 05/17/2011
Reference Number: 11684

Towers Watson Delaware Inc.
One Northwestern Plaza
Suite 500
28411 Northwestern Highway
Southfield, MI 48034

For non-trust actuarial and consulting services completed in connection with your pension program during the prior month.

T +1 248 936 7700

Amount
\$10,475

Total Services


733

Technology and Administrative Fee

Total Current Invoice in US Dollars:

\$11,208 USD

Approved


Barbara A. Palmer

Date \$11,320

Total due after June 16, 2011

1% interest will be added every 30 days past due

*This Invoice represents charges in our billing system as of 04/30/11.

Payment due upon receipt.
Interest @ 1% per month after 30 days.
Federal Tax Identification #53-0181291

CONFIDENTIAL

D 0993

TOWERS WATSON 

Invoice

11684 Botsford Osteopathic Hospital
Invoice Date: 05/17/2011

IN00815608

Botsford Osteopathic Hospital
Ms. Debra Morgan
Pension Specialist
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Total Amount: \$3,331 USD

Please make check payable to:
Towers Watson Delaware Inc.
1079 Solutions Center
Chicago, IL 60677-1000

Wire Information

To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.
ACH information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.
For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON 

Invoice

IN00815608

Invoice Date: 05/17/2011
Reference Number: 11684

For trust payable actuarial and consulting services completed in connection with your pension program during the prior month.

Towers Watson Delaware Inc.
One Northwestern Plaza
Suite 500
28411 Northwestern Highway
Southfield, MI 48034

T +1 248 936 7700

Amount

\$3,113


Total Services

218

Technology and Administrative Fee

Total Current Invoice in US Dollars:

\$3,331 USD

Approved 

Total due after June 16, 2011 Barbara A. Palmer

Date

\$3,364

1% interest will be added every 30 days past due

The decision as to which services should be paid from trust assets is yours and you may wish to consult your legal counsel.

Payment due upon receipt.
Interest @ 1% per month after 30 days.
Federal Tax Identification #53-0181291

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D 0994

11/14/2011

TOWERS WATSON *W*

Glenwood Hills Corporate Centre
Suite 202
3196 Kraft Avenue, S.E.
Grand Rapids, MI 49512-2026

T +1 616 254 2600
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towerswatson.com

Private and Confidential

July 27, 2011

Ms. Debra Morgan
Pension Specialist
Botsford Heath Care
28050 Grand River Avenue
Farmington Hills, MI 48336-5933



Subject: Detail for Invoices #IN00842930, #IN00842931, and #IN00850551

Dear Deb:

Attached are exhibits providing detailed commentary and cost allocations supporting our invoices dated July 27, 2011. The invoiced amounts total \$15,358 for actuarial and consulting services completed in connection with your pension and welfare programs during the one-month period ending June 30, 2011.

The attached exhibits correspond to the statements included in the above mentioned invoices. Exhibit A covers activity that we feel is fairly safe to charge to the pension trust. Exhibit B covers pension related activity not billed to the pension trust. Exhibit C covers activity associated with the non-pension welfare program.

Please do not hesitate to call with any questions or concerns.

Sincerely,

Zachary A. Erickson

Zachary A. Erickson, ASA

Senior Actuarial Analyst

Attachment

cc: Barbara Palmer, Botsford Health Care
Christopher Place, Towers Watson

11/13/11

Deb -
Did you already approve/process these? TW says they have not rec'd cash yet, so they sent copies of the invoice.

Sue - pls ✓ w/ AIP & the pension file (Wells Fargo).

Thy tel.

EXHIBIT A

BOTSFORD DETAILED BILL

11/14/11

| | Contact | Status | Total | Botsford | CEMS | BCCC |
|---|----------|-------------|--------|----------|-------|-------|
| 2011 Funding Valuation and related PPA Consulting | Doxtader | In Progress | 13,652 | 10,102 | 2,048 | 1,502 |
| Forms & Filings | | | | | | |
| 5500 Filing Preparation | Doxtader | In Progress | 689 | 510 | 103 | 76 |
| Total | | | 14,341 | 10,612 | 2,151 | 1,578 |

EXHIBIT B

BOTSFORD DETAILED BILL

Check with attorney before billing to trust

| | Contact | Status | Total | Botsford | CEMS | BCCC |
|--|---------|-----------|-------|----------|------|------|
| General Consulting PTO Survey Information | Morgan | Completed | 321 | 238 | 48 | 35 |
| Total | | | 321 | 238 | 48 | 35 |

11/14/2011
Kegan Morgan

EXHIBIT C

BOTSFORD DETAILED BILL

Botsford Health Plan

| | Contact | Status | ^{u/n/a} Total | Botsford | CEMS | BCCC |
|---|----------|-----------|---------------------------|----------|------|------|
| General Consulting | | | <i>RD</i> | | | |
| Research regarding FSA reporting requirements | Parcella | Completed | 696 | 515 | 104 | 77 |
| Total | | | 696 | 515 | 104 | 77 |

Debra Morgan

From: Erickson, Zachary (Grand Rapids) [zachary.erickson@towerswatson.com]
Sent: Wednesday, July 27, 2011 11:22 AM
To: Debra Morgan
Cc: Barbara Palmer; Place, Christopher (Detroit); Erickson, Zachary (Grand Rapids)
Subject: June 2011 Detailed Bill

Attachments: BotsfordBillDetails-Jun.pdf



BotsfordBillDetails-Jun.pdf (1...
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Deb,

Attached is the detailed bill for June.

Have a great day!

Zach

Zachary A. Erickson, ASA
Senior Actuarial Analyst

Towers Watson
3196 Kraft Ave, Ste 202 | Grand Rapids, MI 49512
Telephone: (616)254-2607 | Fax: (616)254-2601 Zachary.Erickson@towerswatson.com
towerswatson.com

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TOWERS WATSON



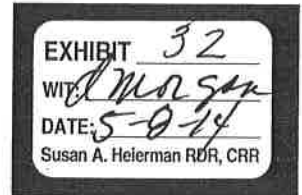
Glenwood Hills Corporate Centre
Suite 202
3196 Kraft Avenue, S.E.
Grand Rapids, MI 49512-2026

T +1 616 254 2600
F +1 616 254 2601
towerswatson.com

Private and Confidential

September 6, 2011

Ms. Debra Morgan
Pension Specialist
Botsford Heath Care
28050 Grand River Avenue
Farmington Hills, MI 48336-5933



Subject: Detail for Invoices #IN00854816, #IN00854817. and #IN00864372

Dear Deb:

Attached are exhibits providing detailed commentary and cost allocations supporting our invoices dated August 30, 2011. The invoiced amounts total \$6,643 for actuarial and consulting services completed in connection with your pension and welfare programs during the one-month period ending July 31, 2011.

The attached exhibits correspond to the statements included in the above mentioned invoices. Exhibit A covers activity that we feel is fairly safe to charge to the pension trust. Exhibit B covers pension related activity not billed to the pension trust. Exhibit C covers activity associated with the non-pension welfare program.

Please do not hesitate to call with any questions or concerns.

Sincerely,

Zachary A. Erickson, ASA

Senior Actuarial Analyst

Attachment

cc: Barbara Palmer, Botsford Health Care
Christopher Place, Towers Watson

TOWERS WATSON 

Invoice

11684 Botsford Osteopathic Hospital
Invoice Date: 08/30/2011

IN00854817

Please make check payable to:
Towers Watson Delaware Inc.
1079 Solutions Center
Chicago, IL 60677-1000

Botsford Osteopathic Hospital
Ms. Debra Morgan
Pension Specialist
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Total Amount: \$3,973 USD

Wire information

To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.
ACH information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.
For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON 

Invoice

IN00854817

Invoice Date: 08/30/2011
Reference Number: 11684

Towers Watson Delaware Inc.
One Northwestern Plaza
Suite 500
28411 Northwestern Highway
Southfield, MI 48034

T +1 248 936 7700

For trust payable actuarial and consulting services completed in connection with your pension program during the prior month.

Amount
\$3,713

Total Services

260

Technology and Administrative Fee

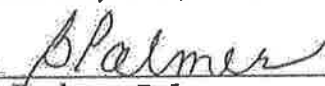
Total Current Invoice in US Dollars:

\$3,973 USD

Total due after September 29, 2011

\$4,013

1% interest will be added every 30 days past due

Authorization 

Barbara Palmer

10.7.11
Date

The decision as to which services should be paid from trust assets is yours and you may wish to consult your legal counsel.

Payment due upon receipt.
Interest @ 1% per month after 30 days.
Federal Tax Identification #53-0181291

CONFIDENTIAL

D 1009

TOWERS WATSON 

Invoice

11684 Botsford Osteopathic Hospital
Invoice Date: 08/30/2011

IN00854816

Botsford Osteopathic Hospital
Ms. Debra Morgan
Pension Specialist
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Please make check payable to:
Towers Watson Delaware Inc.
1079 Solutions Center
Chicago, IL 60677-1000

Total Amount: \$1,525 USD

Wire information

To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.
ACH Information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.
For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON 

Invoice

IN00854816

Invoice Date: 08/30/2011
Reference Number: 11684

Towers Watson Delaware Inc.
One Northwestern Plaza
Suite 500,
28411 Northwestern Highway
Southfield, MI 48034
T +1 248 936 7700

For non-trust actuarial and consulting services completed in connection with your pension program during the prior month.

Amount
\$1,425

Total Services

100

Technology and Administrative Fee

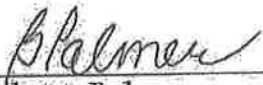
Total Current Invoice in US Dollars:

\$1,525 USD

Total due after September 29, 2011
1% interest will be added every 30 days past due

\$1,540

Authorization


Barbara Palmer

10-7-11
Date

*This invoice represents charges in our billing system as of 07/31/11.

Payment due upon receipt.
Interest @ 1% per month after 30 days.
Federal Tax Identification #53-0181291

CONFIDENTIAL

D 1010

TOWERS WATSON 

11684 Botsford Osteopathic Hospital
Invoice Date: 08/30/2011

Botsford Osteopathic Hospital
Ms. Debra Morgan
Pension Specialist
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Invoice

IN00864372

Please make check payable to:
Towers Watson Delaware Inc.
1079 Solutions Center
Chicago, IL 60677-1000

Total Amount: \$1,145 USD

Wire Information

To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #028009593.
ACH information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.
For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON 

Invoice

IN00864372

Invoice Date: 08/30/2011
Reference Number: 11684


For actuarial and consulting services completed during the prior month for your health plan and other non-pension related activities.

Towers Watson Delaware Inc.
One Northwestern Plaza
Suite 500
28411 Northwestern Highway
Southfield, MI 48034

T +1 248 936 7700

| | |
|--|-------------|
| Total Services | \$1,070 |
| Technology and Administrative Fee | 75 |
| Total Current Invoice in US Dollars: | \$1,145 USD |
| Total due after September 29, 2011 | \$1,156 |
| 1% interest will be added every 30 days past due | |

Authorization


Barbara Palmer

10.7.11
Date

*This invoice represents charges in our billing system as of 07/31/11.

Payment due upon receipt.
Interest @ 1% per month after 30 days.
Federal Tax Identification #53-0181291

CONFIDENTIAL

D 1011

EXHIBIT A

BOTSFORD DETAILED BILL

| | Contact | Status | Total | Botsford | CEMS | BCCC |
|---|----------|-------------|-------|----------|------|------|
| Revised 2010 Funding Valuation and related Consulting | Doxtader | In Progress | 659 | 488 | 99 | 72 |
| 2011 Funding Valuation and related PPA Consulting | Doxtader | In Progress | 2,895 | 2,143 | 434 | 318 |
| Forms & Filings | | | | | | |
| 5558 Extension Filing and 5500 Filing Preparation | Doxtader | In Progress | 419 | 310 | 63 | 46 |
| Total | | | 3,973 | 2,941 | 596 | 436 |

EXHIBIT B

BOTSFORD DETAILED BILL

Check with attorney before billing to trust

| | Contact | Status | Total | Botsford | CEMS | BCCC |
|--|---------|-----------|-------|----------|------|------|
| General Consulting PTO Survey Information | Palmer | Completed | 1,525 | 1,128 | 229 | 168 |
| Total | | | 1,525 | 1,128 | 229 | 168 |

EXHIBIT C

BOTSFORD DETAILED BILL

Botsford Health Plan

| | Contact | Status | Total | Botsford | CEMS | BCCC |
|---|----------|-------------|-------|----------|------|------|
| Forms & Filings | | | | | | |
| 5558 Extension Filing and 5500 Filing Preparation | Doxtader | In Progress | 1,145 | 847 | 172 | 126 |
| Total | | | 1,145 | 847 | 172 | 126 |

Debra Morgan

From: Erickson, Zachary (Grand Rapids) [zachary.erickson@towerswatson.com]
Sent: Wednesday, September 07, 2011 9:27 PM
To: Debra Morgan
Cc: Barbara Palmer; Place, Christopher (Detroit); Erickson, Zachary (Grand Rapids)
Subject: July 2011 Detailed Bill

Attachments: BotsfordBillDetails-Jul.pdf



BotsfordBillDetails-Jul.pdf (2...

Deb,

Attached is the detailed bill for July.

Zach

Zachary A. Erickson, ASA
Senior Actuarial Analyst

Towers Watson
3196 Kraft Ave, Ste 202 | Grand Rapids, MI 49512
Telephone: (616)254-2607 | Fax: (616)254-2601 Zachary.Erickson@towerswatson.com
towerswatson.com

Notice of Confidentiality

This transmission contains information that may be confidential. It has been prepared for the sole and exclusive use of the intended recipient and on the basis agreed with that person. If you are not the intended recipient of the message (or authorized to receive it for the intended recipient), you should notify us immediately; you should delete it from your system and may not disclose its contents to anyone else.

This e-mail has come to you from Towers Watson Delaware Inc.



TOWERS WATSON 

Invoice

IN00828425

11684 Botsford Osteopathic Hospital
Invoice Date: 06/08/2011

Please make check payable to:
Towers Watson Delaware Inc.
1079 Solutions Center
Chicago, IL 60677-1000

Botsford Osteopathic Hospital
Ms. Debra Morgan
Pension Specialist
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Total Amount: \$10,817 USD

Wire information

To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.
ACH information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.

For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON 

Invoice

IN00828425

Invoice Date: 06/08/2011
Reference Number: 11684

Towers Watson Delaware Inc.
One Northwestern Plaza
Suite 600
28411 Northwestern Highway
Southfield, MI 48034

T +1 248 936 7700

For non-trust actuarial and consulting services completed in connection with
your pension program during the prior month.

Amount
\$10,109

Total Services

708

Technology and Administrative Fee

\$10,817 USD

Total Current Invoice in US Dollars:

\$10,925

Total due after July 8, 2011
1% interest will be added every 30 days past due

*This invoice represents charges in our billing system as of 05/31/11.

Payment due upon receipt.
Interest @ 1% per month after 30 days.
Federal Tax Identification #53-0181291

TOWERS WATSON 

Invoice

11684 Botsford Osteopathic Hospital
Invoice Date: 06/08/2011

IN00828426

Please make check payable to:
Towers Watson Delaware Inc.
1079 Solutions Center
Chicago, IL 60677-1000

Botsford Osteopathic Hospital
Ms. Debra Morgan
Pension Specialist
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Total Amount: \$7,194 USD

Wire Information

To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750018513, ABA routing #026009893.
ACH information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750018513, routing #111000012. Please include the invoice number(s) being paid.
For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON 

Invoice

IN00828426

Invoice Date: 06/08/2011
Reference Number: 11684

Towers Watson Delaware Inc.
One Northwestern Plaza
Suite 500
28411 Northwestern Highway
Southfield, MI 48034

T +1 248 938 7700

For trust payable actuarial and consulting services completed in connection with your pension program during the prior month.

Amount

\$6,723

Total Services

471

Technology and Administrative Fee

\$7,194 USD

Total Current Invoice in US Dollars:

\$7,266

Total due after July 8, 2011
1% interest will be added every 30 days past due

The decision as to which services should be paid from trust assets is yours and you may wish to consult your legal counsel.

Payment due upon receipt.
Interest @ 1% per month after 30 days.
Federal Tax Identification #63-0181291

EXHIBIT A

BOTSFORD DETAILED BILL

| | Contact | Status | Total | Botsford | CEMS | BCCC |
|---|----------|-------------|-------|----------|-------|------|
| 2011 Funding Valuation and related PPA Consulting | Doxtader | In Progress | 3,980 | 2,945 | 597 | 438 |
| Forms & Filings | | | | | | |
| 5500 Filing Preparation | Doxtader | In Progress | 333 | 246 | 50 | 37 |
| QDRO Review and Calculations | | | | | | |
| Suchyta QDRO Calculation | Morgan | Completed | 2,881 | 2,132 | 432 | 317 |
| Total | | | 7,194 | 5,323 | 1,079 | 792 |

EXHIBIT B**BOTSFORD DETAILED BILL**

Check with attorney before billing to trust

| | Contact | Status | Total | Botsford | CEMS | BCCC |
|---|----------|-------------|---------------|--------------|--------------|--------------|
| General Consulting Discussion with Reggie on Pension Journey Planning next steps | Doxtader | In Progress | 677 | 501 | 102 | 74 |
| FAS 87 and Funding Projections 8 Year Cash Contribution Projections and related funding strategy consulting | Doxtader | Completed | 3,087 | 2,284 | 463 | 340 |
| Cost and Risk Management Channel Initial Setup | Doxtader | In Progress | 3,594 | 2,660 | 539 | 395 |
| Follow up to Dan Schiffer's Questions TV lump sum analysis, asset returns needed for 110% funding, and related consulting | Doxtader | Completed | 3,459 | 2,560 | 519 | 380 |
| Total | | | 10,817 | 8,005 | 1,623 | 1,189 |

TOWERS WATSON 

Glenwood Hills Corporate Centre
Suite 202
3196 Kraft Avenue, S.E.
Grand Rapids, MI 49512-2025

T +1 616 254 2600
F +1 616 254 2601
towerswatson.com

Private and Confidential

September 30, 2011

Ms. Debra Morgan
Pension Specialist
Botsford Heath Care
28050 Grand River Avenue
Farmington Hills, MI 48336-5933



Subject: Detail for Invoices #IN00866584, # IN00866585, and #IN00866586

Dear Deb:

Attached are exhibits providing detailed commentary and cost allocations supporting our invoices dated September 28, 2011. The invoiced amounts total \$37,897 for actuarial and consulting services completed in connection with your pension and welfare programs during the one-month period ending August 31, 2011.

The attached exhibits correspond to the statements included in the above mentioned invoices. Exhibit A covers activity that we feel is fairly safe to charge to the pension trust. Exhibit B covers trust payable activity associated with the pension administration system. Exhibit C covers pension related activity not billed to the pension trust.

Please do not hesitate to call with any questions or concerns.

Sincerely,



Zachary A. Erickson, ASA, EA

Senior Actuarial Analyst

Attachment

cc: Barbara Palmer, Botsford Health Care
Christopher Place, Towers Watson

EXHIBIT A

BOTSFORD DETAILED BILL

| | Contact | Status | Total | Botsford | CEMS | BCCC |
|---|----------|-------------|--------|----------|-------|-------|
| General Consulting | | | | | | |
| Responding to Auditor Requests | Doxtader | In Progress | 3,074 | 2,275 | 461 | 338 |
| Revised 2010 Funding Valuation and related Consulting | | | | | | |
| | Doxtader | Completed | 4,902 | 3,628 | 735 | 539 |
| 2011 Funding Valuation and related PPA Consulting | | | | | | |
| | Doxtader | In Progress | 9,229 | 6,830 | 1,384 | 1,015 |
| Compliance and Administration Consulting | | | | | | |
| Brentwood Transaction Research <i>OK BN</i> | Morgan | In Progress | 2,266 | 1,677 | 340 | 249 |
| Total | | | 19,471 | 14,410 | 2,920 | 2,141 |

EXHIBIT B

BOTSFORD DETAILED BILL

Pension Administration System

| | Contact | Status | Total | Botsford | CEMS | BCCC |
|--|---------|-------------|--------|----------|-------|-------|
| eeptpoint implementation First of five installments | Palmer | In Progress | 17,000 | 12,580 | 2,550 | 1,870 |
| eeptpoint implementation Travel expenses for kick-off meeting | Palmer | Completed | 1,265 | 936 | 190 | 139 |
| Total | | | 18,265 | 13,516 | 2,740 | 2,009 |

EXHIBIT C

BOTSFORD DETAILED BILL

Check with attorney before billing to trust

| | Contact | Status | Total | Botsford | CEMS | BCCC |
|--|---------|-----------|-------|----------|------|------|
| General Consulting PTO Survey Information | Palmer | Completed | 161 | 119 | 24 | 18 |
| Total | | | 161 | 119 | 24 | 18 |

TOWERS WATSON 

11684 Botsford Osteopathic Hospital
Invoice Date: 09/28/2011

Botsford Osteopathic Hospital
Ms. Debra Morgan
Pension Specialist
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Invoice

IN00866585

Please make check payable to:
Towers Watson Delaware Inc.
1079 Solutions Center
Chicago, IL 60677-1000

Total Amount: \$161 USD

Wire Information

To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.
ACH Information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.
For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON 

Invoice

IN00866585

Invoice Date: 09/28/2011
Reference Number: 11684

For non-trust actuarial and consulting services completed in connection with your pension program during the prior month.

Towers Watson Delaware Inc.
One Northwestern Plaza
Suite 500
28411 Northwestern Highway
Southfield, MI 48034

T +1 248 936 7700

Total Services

\$150

Technology and Administrative Fee

11

Total Current Invoice in US Dollars:

\$161 USD

AUTHORIZATION


BARBARA PALMER

DATE

10-7-11

Total due after October 28, 2011

\$163

1% interest will be added every 30 days past due

*This invoice represents charges in our billing system as of 08/31/11.

Payment due upon receipt.
Interest @ 1% per month after 30 days.
Federal Tax Identification #53-0181291

CONFIDENTIAL

D 1025

TOWERS WATSON 

11684 Botsford Osteopathic Hospital
Invoice Date: 09/28/2011

Botsford Osteopathic Hospital
Ms. Debra Morgan
Pension Specialist
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Invoice

IN00866586

Please make check payable to:
Towers Watson Delaware Inc.
1079 Solutions Center
Chicago, IL 60677-1000

Total Amount: \$19,471 USD

Wire information

To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009598.
ACH Information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.
For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON 

Invoice

IN00866586

Invoice Date: 09/28/2011

Reference Number: 11684

For trust payable actuarial and consulting services completed in connection with your pension program during the prior month.

Towers Watson Delaware Inc.
One Northwestern Plaza
Suite 500
28411 Northwestern Highway
Southfield, MI 48034

T +1 248 936 7700

Total Services

Amount
\$18,197

Technology and Administrative Fee

1,274

Total Current Invoice in US Dollars:

\$19,471 USD

AUTHORIZATION


BARBARA PALMER

DATE

10-7-11

Total due after October 28, 2011

\$19,666

1% interest will be added every 30 days past due

The decision as to which services should be paid from trust assets is yours and you may wish to consult your legal counsel.

Payment due upon receipt.
Interest @ 1% per month after 30 days.
Federal Tax Identification #53-0181291

TOWERS WATSON *W*

11684 Botsford Osteopathic Hospital
Invoice Date: 09/28/2011

Boisford Osteopathic Hospital
Ms. Debra Morgan
Pension Specialist
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Invoice

IN00866584

Please make check payable to:
Towers Watson Delaware Inc.
1079 Solutions Center
Chicago, IL 60677-1000

Total Amount: \$18,265 USD

Wire Information

To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593, ACH information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.
For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON *W*

Invoice

IN00866584

Invoice Date: 09/28/2011
Reference Number: 11684

For trust payable consulting services completed in connection with your pension administration system during the prior month.

Towers Watson Delaware Inc.
One Northwestern Plaza
Suite 600
28411 Northwestern Highway
Southfield, MI 48034

T +1 248 936 7700

Total Services

Amount
\$17,148

Technology and Administrative Fee

1,117

Total Current Invoice in US Dollars:

\$18,265 USD

AUTHORIZATION

Blalmer
BARBARA PALMER

DATE 10.7.11

Total due after October 28, 2011

\$18,448

1% interest will be added every 30 days past due

*This invoice represents charges in our billing system as of 08/31/11.

Payment due upon receipt.
Interest @ 1% per month after 30 days.
Federal Tax Identification #53-0181291

CONFIDENTIAL

D 1027

TOWERS WATSON *W*

Glenwood Hills Corporate Centre
Suite 202
3196 Kraft Avenue, S.E.
Grand Rapids, MI 49512-2026

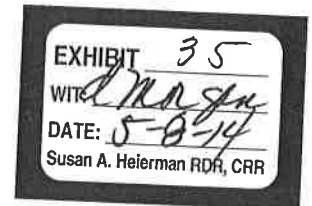
T +1 616 254 2600
F +1 616 254 2601
towerswatson.com

James 11/1/2011

Private and Confidential

October 26, 2011

Ms. Debra Morgan
Pension Specialist
Botsford Heath Care
28050 Grand River Avenue
Farmington Hills, MI 48336-5933



Subject: Detail for Invoices #IN00878071, #IN00878073, and #IN00885887

Dear Deb:

Attached are exhibits providing detailed commentary and cost allocations supporting our invoices dated October 26, 2011. The invoiced amounts total \$35,060 for actuarial and consulting services completed in connection with your pension and welfare programs during the one-month period ending September 30, 2011.

The attached exhibits correspond to the statements included in the above mentioned invoices. Exhibit A covers activity that we feel is fairly safe to charge to the pension trust. Exhibit B covers trust payable activity associated with the pension administration system. Exhibit C covers activity associated with the non-pension welfare program.

Please do not hesitate to call with any questions or concerns.

Sincerely,

Zachary A. Erickson

Zachary A. Erickson, ASA, EA

Senior Actuarial Analyst

Attachment

cc: Barbara Palmer, Botsford Health Care
Christopher Place, Towers Watson

TOWERS WATSON 

Invoice

11684 Botsford Osteopathic Hospital
Invoice Date: 10/26/2011

IN00878071

Botsford Osteopathic Hospital
Ms. Debra Morgan
Pension Specialist
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Please make check payable to:
Towers Watson Delaware Inc.
1079 Solutions Center
Chicago, IL 60677-1000

Total Amount: \$18,216 USD

Wire information

To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.
ACH Information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.

For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON 

Invoice

IN00878071

Invoice Date: 10/26/2011

Reference Number: 11684

For trust payable consulting services completed in connection with your pension administration system during the prior month.

Towers Watson Delaware Inc.
One Northwestern Plaza
Suite 500
28411 Northwestern Highway
Southfield, MI 48034

T +1 248 936 7700

Total Services

Amount
\$17,104


Technology and Administrative Fee

1,112

Total Current Invoice in US Dollars:

\$18,216 USD

Authorization


Barbara Palmer

Date

Total due after November 25, 2011

\$18,398

1% interest will be added every 30 days past due

*This invoice represents charges in our billing system as of 09/30/11.

Payment due upon receipt.
Interest @ 1% per month after 30 days.
Federal Tax Identification #53-0181291

CONFIDENTIAL

D 1030

TOWERS WATSON *W*

Invoice

11684 Botsford Osteopathic Hospital
Invoice Date: 10/26/2011

IN00878073

Botsford Osteopathic Hospital
Ms. Debra Morgan
Pension Specialist
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Please make check payable to:
Towers Watson Delaware Inc.
1079 Solutions Center
Chicago, IL 60677-1000

Total Amount: \$15,033 USD

Wire information

To wire your Invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593, ACH information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.

For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON *W*

Invoice

IN00878073

Invoice Date: 10/26/2011
Reference Number: 11684

Towers Watson Delaware Inc.
One Northwestern Plaza
Suite 500
28411 Northwestern Highway
Southfield, MI 48034

T +1 248 936 7700

For trust payable actuarial and consulting services completed in connection with your pension program during the prior month.

Total Services

Amount
\$14,050

Technology and Administrative Fee

983

Total Current Invoice in US Dollars:

\$15,033 USD

Authorization

B Palmer
Barbara Palmer

10.31.11
Date

Total due after November 25, 2011

\$15,183

1% interest will be added every 30 days past due

The decision as to which services should be paid from trust assets is yours and you may wish to consult your legal counsel.

Payment due upon receipt.
Interest @ 1% per month after 30 days.
Federal Tax Identification #53-0181291

CONFIDENTIAL

D 1031

TOWERS WATSON *W*

Invoice

11684 Botsford Osteopathic Hospital
Invoice Date: 10/26/2011

IN00885887

Please make check payable to:
Towers Watson Delaware Inc.
1079 Solutions Center
Chicago, IL 60677-1000

Botsford Osteopathic Hospital
Ms. Debra Morgan
Pension Specialist
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Total Amount: \$1,811 USD

Wire information

To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.
ACH Information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.
For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON *W*

Invoice

IN00885887

Invoice Date: 10/26/2011
Reference Number: 11684

Towers Watson Delaware Inc.
One Northwestern Plaza
Suite 500
28411 Northwestern Highway
Southfield, MI 48034

T +1 248 936 7700

For actuarial and consulting services completed during the prior month for your health plan and other non-pension related activities.

Total Services

Amount
\$1,811

Total Current Invoice in US Dollars:

\$1,811 USD

Authorization *Barbara Palmer 10.31.11*
Barbara Palmer

Date \$1,829

Total due after November 25, 2011

1% interest will be added every 30 days past due

*This invoice represents charges in our billing system as of 09/30/11.

Payment due upon receipt.
Interest @ 1% per month after 90 days.
Federal Tax Identification #53-0181291

EXHIBIT B

BOTSFORD DETAILED BILL

Pension Administration System

| | Contact | Status | Total | Botsford | CEMS | BCCC |
|---|---------|-------------|--------|----------|-------|-------|
| 10/31/2011 eeopoint implementation Second of five installments <i>approved B. Morgan</i> | Palmer | In Progress | 17,000 | 12,580 | 2,550 | 1,870 |
| eeopoint implementation Travel expenses for kick-off meeting <i>approved B. Morgan</i> | Palmer | Completed | 1,216 | 900 | 182 | 134 |
| Total | | | 18,216 | 13,480 | 2,732 | 2,004 |

EXHIBIT A

BOTSFORD DETAILED BILL

| | Contact | Status | Total | Botsford | CEMS | BCCC |
|---|----------|-------------|--------|----------|-------|-------|
| General Consulting | | | | | | |
| Responding to Auditor Requests | Doxtader | Completed | 1,448 | 1,072 | 217 | 159 |
| 2011 Funding Valuation and related PPA Consulting | Doxtader | Completed | 12,882 | 9,533 | 1,932 | 1,417 |
| Forms & Filings | | | | | | |
| Form 5500 Filing | Doxtader | In Progress | 703 | 521 | 105 | 77 |
| Total | | | 15,033 | 11,126 | 2,254 | 1,653 |

EXHIBIT C

BOTSFORD DETAILED BILL

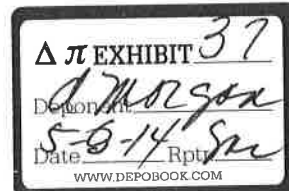
Botsford Health Plan

| | Contact | Status | Total | Botsford | CEMS | BCCC |
|------------------|----------|-------------|-------|----------|------|------|
| Forms & Filings | | | | | | |
| Form 5500 Filing | Doxtader | In Progress | 1,811 | 1,340 | 272 | 199 |
| Total | | | 1,811 | 1,340 | 272 | 199 |

TOWERS WATSON 

Glenwood Hills Corporate Centre
Suite 202
3196 Kraft Avenue, S.E.
Grand Rapids, MI 49512-2026

T +1 616 254 2600
F +1 616 254 2601
lowerswatson.com



Private and Confidential

December 23, 2011

Ms. Debra Morgan
Pension Specialist
Botsford Heath Care
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Subject: Detail for Invoices #IN00901676, #IN00901677, and #IN00901678

Dear Deb:

Attached are exhibits providing detailed commentary and cost allocations supporting our invoices dated December 22, 2011. The invoiced amounts total \$24,861 for actuarial and consulting services completed in connection with your pension and welfare programs during the one-month period ending November 30, 2011.

The attached exhibits correspond to the statements included in the above mentioned invoices. Exhibit A covers activity that we feel is fairly safe to charge to the pension trust. Exhibit B covers activity associated with the pension administration system that we feel is fairly safe to charge to the pension trust. Exhibit C covers pension related activity not anticipated to be billed to the pension trust.

Please do not hesitate to call with any questions or concerns.

Sincerely,



Zachary A. Erickson, ASA, EA

Senior Actuarial Analyst

Attachment

cc: Regina Doxtader, Botsford Health Care
Barbara Palmer, Botsford Health Care
Christopher Place, Towers Watson

EXHIBIT A

BOTSFORD DETAILED BILL

| | Contact | Status | Total | Botsford | CEMS | BCCC |
|---|----------|-------------|-------|----------|------|------|
| Compliance and Administration Consulting Relative value and right to defer notices | Morgan | In Progress | 2,853 | 2,111 | 428 | 314 |
| Forms & Filings Form 8955 SSA Listing | Doxtader | In Progress | 1,786 | 1,322 | 268 | 196 |
| Total | | | 4,639 | 3,433 | 696 | 510 |

EXHIBIT B

BOTSFORD DETAILED BILL

Pension Administration System

| | Contact | Status | Total | Botsford | CEMS | BCCC |
|---|---------|-------------|--------|----------|-------|-------|
| eeport implementation Fourth of five installments | Palmer | In Progress | 17,000 | 12,580 | 2,550 | 1,870 |
| eeport implementation Travel expenses for UAT training meeting | Palmer | Completed | 2,732 | 2,021 | 410 | 301 |
| Total | | | 19,732 | 14,601 | 2,960 | 2,171 |

1/5/2012

EXHIBIT C

BOTSFORD DETAILED BILL

Check with attorney before billing to trust

| | Contact | Status | Total | Botsford | CEMS | BCCC |
|--|----------|-----------|-------|----------|------|------|
| FAS 87 and Funding Projections | | | | | | |
| Consulting related to accounting projections | Doxtader | Completed | 490 | 362 | 74 | 54 |
| Total | | | 490 | 362 | 74 | 54 |

TOWERS WATSON 

Invoice

11684 Botsford Osteopathic Hospital
Invoice Date: 12/22/2011

IN00901678

Botsford Osteopathic Hospital
Ms. Debra Morgan
Pension Specialist
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Please make check payable to:
Towers Watson Delaware Inc.
1079 Solutions Center
Chicago, IL 60677-1000

Total Amount: \$4,639 USD

Wire information

To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.
ACH information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the Invoice number(s) being paid.
For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include Invoice number on check.

TOWERS WATSON 

Invoice

IN00901678

Invoice Date: 12/22/2011
Reference Number: 11684

For trust payable actuarial and consulting services completed in connection with your pension program during the prior month.

Towers Watson Delaware Inc.
One Northwestern Plaza
Suite 600
28411 Northwestern Highway
Southfield, MI 48034

T +1 248 936 7700

Total Services

Amount
\$4,336

Technology and Administrative Fee

303

Total Current Invoice in US Dollars:

\$4,639 USD

Total due after January 21, 2012

1% interest will be added every 30 days past due

\$4,685

Approved
Debra Morgan
1/10/2012

The decision as to which services should be paid from trust assets is yours and you may wish to consult your legal counsel.

Payment due upon receipt.
Interest @ 1% per month after 30 days.
Federal Tax Identification #53-0181291

CONFIDENTIAL

D 1057

TOWERS WATSON

TW

11684 Botsford Osteopathic Hospital
Invoice Date: 12/22/2011

Invoice

IN00901676

Botsford Osteopathic Hospital
Ms. Debra Morgan
Pension Specialist
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Total Amount: \$19,732 USD

Please make check payable to:
Towers Watson Delaware Inc.
1079 Solutions Center
Chicago, IL 60677-1000

Wire Information

To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.
ACH Information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.

For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON

TW

Invoice

IN00901676

Invoice Date: 12/22/2011
Reference Number: 11684

For trust payable consulting services completed in connection with your pension administration system during the prior month.

Towers Watson Delaware Inc.
One Northwestern Plaza
Suite 500
28411 Northwestern Highway
Southfield, MI 48034

T +1 248 936 7700

Total Services

Amount
\$18,620

Technology and Administrative Fee:

1,112

Total Current Invoice in US Dollars:

\$19,732 USD

Total due after January 21, 2012

1% interest will be added every 30 days past due

\$19,929

*Approved
Debra Morgan
1/10/2012*

*This Invoice represents charges in our billing system as of 11/30/11.

Payment due upon receipt.
Interest @ 1% per month after 30 days.
Federal Tax Identification #53-0181291

CONFIDENTIAL

D 1058

TOWERS WATSON*TW*

11684 Botsford Osteopathic Hospital
Invoice Date: 12/22/2011

Botsford Osteopathic Hospital
Ms. Debra Morgan
Pension Specialist
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Invoice

IN00901677

Please make check payable to:
Towers Watson Delaware Inc.
1079 Solutions Center
Chicago, IL 60677-1000

Total Amount: \$490 USD

Wire information

To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.
ACH information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.
For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON*TW***Invoice**

IN00901677

Invoice Date: 12/22/2011
Reference Number: 11684

For non-trust actuarial and consulting services completed in connection with your pension program during the prior month:

Towers Watson Delaware Inc.
One Northwestern Plaza
Suite 500
28411 Northwestern Highway
Southfield, MI 48034

T +1 248 936 7700

| | Amount |
|--|-----------|
| Total Services | \$458 |
| Technology and Administrative Fee | 32 |
| Total Current Invoice in US Dollars: | \$490 USD |
| Total due after January 21, 2012 1% interest will be added every 30 days past due | \$495 |

*Approved**Debra Morgan**1/10/2012*

*This invoice represents charges in our billing system as of 11/30/11.

Payment due upon receipt.
Interest @ 1% per month after 30 days.
Federal Tax Identification #53-0181291

5/21/2013
J. Morgan

Debra Morgan

From: Erickson, Zachary (Grand Rapids) [zachary.erickson@towerswatson.com]
Sent: Wednesday, March 20, 2013 1:04 PM
To: Debra Morgan
Cc: Regina Doxtader; Barbara Palmer; Barbara A. Hrit; Place, Christopher (Detroit); Erickson, Zachary (Grand Rapids)
Subject: February 2013 Detailed Bill
Attachments: BotsfordBillDetails-Feb.pdf



BotsfordBillDetails-Feb.pdf (1...)

Deb,

Attached are the invoices and the detailed bills for February.

Have a great day!

Zach

Zachary A. Erickson, ASA, EA
Senior Actuarial Analyst

Towers Watson
3196 Kraft Ave, Ste 202 | Grand Rapids, MI 49512
Telephone: (616)254-2607 | Fax: (616)254-2601 Zachary.Erickson@towerswatson.com
towerswatson.com

Notice of Confidentiality

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This e-mail has come to you from Towers Watson Delaware Inc.



TOWERS WATSON 

Glenwood Hills Corporate Centre
Suite 202
3196 Kraft Avenue, S.E.
Grand Rapids, MI 49512-2026

T +1 616 254 2600
F +1 616 254 2601
towerswatson.com

Private and Confidential

March 20, 2013

Ms. Debra Morgan
Pension Specialist
Botsford Heath Care
28050 Grand River Avenue
Farmington Hills, MI 48336-5933

Subject: February 2013 Invoices and Detailed Exhibits

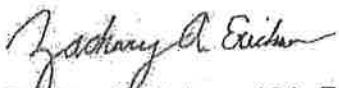
Dear Deb:

Attached are the invoices and supporting exhibits providing detailed commentary and cost allocations. The invoiced amounts totals \$20,338 for actuarial and consulting services completed in connection with your pension and welfare programs during the one-month period ending February 28, 2013.

The attached exhibits correspond to the statements included in the attached invoices. Exhibit A covers activity that we feel is fairly safe to charge to the pension trust. Exhibit B covers pension and welfare related activity not anticipated to be billed to the pension trust.

Please do not hesitate to call with any questions or concerns.

Sincerely,



Zachary A. Erickson, ASA, EA

Senior Actuarial Analyst

Attachment

cc: Regina Doxtader, Botsford Health Care
Barbara Hrit, Botsford Health Care
Barbara Palmer, Botsford Health Care
Christopher Place, Towers Watson

BOTSFORD DETAILED BILL

EXHIBIT A

| Fixed Fee - Core Actuarial and Consulting Services | Contact | Status | Total | Botsford | CEMS | BCCC |
|--|----------|-------------|--------|----------|-------|-------|
| 2013 PBGC ES Filing | Doxtader | In Progress | 829 | 614 | 124 | 91 |
| Benefit Calculation <i>Approved 3/21/13 G. Morgan</i> | | | | | | |
| Lark Benefit Calculation and Related Consulting | Morgan | Completed | 1,027 | 760 | 154 | 113 |
| Fixed Fee - eepoint Administration System <i>Approved 3/21/13 G. Morgan</i> | | | | | | |
| Ongoing Hosting, Maintenance, and Support | Palmer | In Progress | 2,333 | 1,726 | 350 | 257 |
| Fixed Fee - Bulk Lump Sum Communications, Call Center, Kit Review, Trust File and Administration | | | | | | |
| | Doxtader | Completed | 9,548 | 7,066 | 1,432 | 1,050 |
| Total | | | 13,737 | 10,166 | 2,060 | 1,511 |

| Fixed Fee Information | |
|-----------------------|---------|
| YTD Fees | Budget |
| 1,824 | 50,000 |
| N/A | N/A |
| 4,666 | 28,000 |
| 327,000 | 327,000 |
| 333,490 | 405,000 |

EXHIBIT B

BOTSFORD DETAILED BILL

Check with attorney before billing to trust

| | Contact | Status | Total | Botsford | CEMS | BCCC |
|--|-----------|-------------|-------|----------|------|------|
| Fixed Fee - Core Actuarial and Consulting Services ASC 715 2012 Disclosure/2013 Expense | Doxtrader | In Progress | 5,601 | 4,145 | 840 | 616 |
| Fixed Fee - Bulk Lump Sum Financial Impact, Design, Project Management | Doxtrader | Completed | 0 | 0 | 0 | 0 |
| Retainer for Ad-Hoc Requests | Doxtrader | In Progress | 1,000 | 740 | 150 | 110 |
| Total | | | 6,601 | 4,885 | 990 | 726 |

| Fixed Fee Information | |
|-----------------------|--------|
| YTD Fees | Budget |
| 13,000 | 22,000 |
| 15,000 | 15,000 |
| 2,000 | 12,000 |
| 30,000 | 49,000 |

TOWERS WATSON

Debra Morgan
Pension Specialist
Botsford Health Care
28050 Grand River Avenue
FARMINGTON HILLS, MI 48336-5933
UNITED STATES

Towers Watson
28411 Northwestern Highway
One Northwestern Plaza - Suite 500
Southfield, MI 48034
United States
Tel No: 248.936.7700
Fax No: 248.936.7701

March 22, 2013

Customer No: 610135

Invoice No: 100060381861

| For trust payable actuarial and consulting services completed in connection with your pension program during the prior month. | Amount |
|---|--------|
|---|--------|

| | |
|----------------------------|-----------|
| Fees for Services Rendered | 13,737.00 |
|----------------------------|-----------|

| | |
|-------|---------------|
| Total | USD 13,737.00 |
|-------|---------------|

Total due after April 21, 2013 due to late charges

USD 13,874.37

The decision as to which services should be paid from trust assets is yours and you may wish to consult your legal counsel.

Please enter Invoice Number 100060381861 on your check or wire payable to Towers Watson Delaware Inc.

For electronic transfer of funds, send payment to account:
Bank of America
Beneficiary: Towers Watson Delaware Inc.
Account Number: 4427214446, SWIFT CODE: BOFAUS6S
For Wire Payments use Transit Number 026009593
For ACH Payments use Transit Number 111000012

For payment by check, remit a copy of this invoice with your check to:
Towers Watson Delaware Inc.
Lockbox # 741881 P.O. Box 741881
Atlanta GA 30374-1881

Invoices are due upon receipt.

Any questions concerning this invoice should be addressed to your Towers Watson consultant.

CONFIDENTIAL

D 1148

TOWERS WATSON

Towers Watson
28411 Northwestern Highway
One Northwestern Plaza - Suite 500
Southfield, MI 48034
United States
Tel No: 248.936.7700
Fax No: 248.936.7701

Debra Morgan
Pension Specialist
Botsford Health Care
28050 Grand River Avenue
FARMINGTON HILLS, MI 48336-5933
UNITED STATES

March 22, 2013

Customer No: 610135

Invoice No: 100060381865

| For non-trust actuarial and consulting services completed in connection with your pension program during the prior month. | Amount |
|---|--------|
|---|--------|

| | |
|----------------------------|----------|
| Fees for Services Rendered | 6,601.00 |
|----------------------------|----------|

| | |
|-------|--------------|
| Total | USD 6,601.00 |
|-------|--------------|

Total due after April 21, 2013 due to late charges:

USD 6,607.01

Please enter Invoice Number 100060381865 on your check or wire payable to Towers Watson Delaware Inc.

For electronic transfer of funds, send payment to account:
Bank of America
Beneficiary: Towers Watson Delaware Inc.
Account Number: 4427214446, SWIFT CODE: BOFAUS6S
For Wire Payments use Transit Number 026009593
For ACH Payments use Transit Number 111000012

For payment by check, remit a copy of this invoice with your check to:
Towers Watson Delaware Inc.
Lockbox # 741881 P.O. Box 741881
Atlanta GA 30374-1881

Invoices are due upon receipt.

Any questions concerning this invoice should be addressed to your Towers Watson consultant.

CONFIDENTIAL

D 1149

TOWERS WATSON *TW*

Glenwood Hills Corporate Centre
Suite 202
3198 Kraft Avenue, S.E.
Grand Rapids, MI 49512-2026

T +1 616 254 2600
F +1 616 254 2601
towerswatson.com

Inmate 6/14/2013
D. Morgan

Private and Confidential

May 31, 2013

Ms. Debra Morgan
Pension Specialist
Botsford Health Care
28050 Grand River Avenue
Farmington Hills, MI 48336-5933



Subject: April 2013 Invoices and Detailed Exhibits

Dear Deb:

Attached are the invoices and supporting exhibits providing detailed commentary and cost allocations. The invoiced amounts totals \$13,061 for actuarial and consulting services completed in connection with your pension and welfare programs during the one-month period ending April 30, 2013.

The attached exhibits correspond to the statements included in the attached invoices. Exhibit A covers activity that we feel is fairly safe to charge to the pension trust. Exhibit B covers pension and welfare related activity not anticipated to be billed to the pension trust.

Please do not hesitate to call with any questions or concerns.

Sincerely,


Zachary A. Erickson

Zachary A. Erickson, ASA, EA

Consulting Actuary

Attachment

cc: Regina Doxtader, Botsford Health Care
Barbara Hrit, Botsford Health Care
Barbara Palmer, Botsford Health Care
Christopher Place, Towers Watson

TOWERS WATSON 

Debra Morgan
Pension Specialist
Botsford Health Care
28050 Grand River Avenue
FARMINGTON HILLS, MI 48336-5933
UNITED STATES

Towers Watson
28411 Northwestern Highway
One Northwestern Plaza - Suite 500
Southfield, MI 48034
United States
Tel No: 248.936.7700
Fax No: 248.936.7701

May 28, 2013

Customer No: 610135

Invoice No: 100060468108

For non-trust actuarial and consulting services completed in connection with your
pension program during the prior month.

Amount

Fees for Services Rendered

5,233.00

Total

USD 5,233.00

Total due after June 27, 2013 due to late charges

USD 5,285.33

Please enter Invoice Number 100060468108 on your check or wire payable to Towers Watson Delaware Inc.

For electronic transfer of funds, send payment to account:
Bank of America
Beneficiary: Towers Watson Delaware Inc.
Account Number: 4427214446, SWIFT CODE: BOFAUS6S
For Wire Payments use Transit Number 026009593
For ACH Payments use Transit Number 111000012

For payment by check, remit a copy of this invoice with your check
to:
Towers Watson Delaware Inc.
Lockbox # 741881 P.O. Box 741881
Atlanta GA 30374-1881

Invoices are due upon receipt.

Any questions concerning this invoice should be addressed to your Towers Watson consultant.

CONFIDENTIAL

D 1171

EXHIBIT B

BOTSFORD DETAILED BILL

Check with attorney before billing to trust

| Fixed Fee - Core Actuarial and Consulting Services | Contact | Status | Total | Botsford | CEMS | BCCC |
|--|----------|-------------|-------|----------|------|------|
| None | Doxtader | In Progress | 0 | 0 | 0 | 0 |
| Early Retirement Window Consulting | Palmer | In Progress | 4,233 | 3,132 | 635 | 466 |
| Retainer for Ad-Hoc Requests | Doxtader | In Progress | 1,000 | 740 | 150 | 110 |
| Total | | | 5,233 | 3,872 | 785 | 576 |

| Fixed Fee Information | |
|-----------------------|--------|
| YTD Fees | Budget |
| 13,000 | 22,000 |
| N/A | N/A |
| 4,000 | 12,000 |
| 17,000 | 34,000 |

APP
DM
FRO
BP
5/31/2013

Debra Morgan

From: Barbara Palmer
Sent: Tuesday, June 04, 2013 6:41 PM
To: Debra Morgan
Subject: RE: Towers 4/30/2013 Invoice

yes

From: Debra Morgan
Sent: Friday, May 31, 2013 11:42 AM
To: Barbara Palmer
Subject: Towers 4/30/2013 Invoice

Barb:
Reviewing the Towers Invoice for payment.
Are you in agreement with this fee?
Invoice dated 5/31/2013 for services in the month of April:

"Early Retirement Window Consulting" – Status: In Progress – Fee **\$4,233**

Thank you
Deb

EXHIBIT A

BOTSFORD DETAILED BILL

| Fixed Fee - Core Actuarial and Consulting Services | Contact | Status | Total | Botsford | CEMS | BCCC |
|--|----------|-------------|-------|----------|-------|------|
| 2013 Annual Funding Notice and Valuation | Doxtader | In Progress | 4,218 | 3,121 | 633 | 464 |
| Government Forms Out-of-Scope | | | | | | |
| PBGC 4010 Filing | Doxtader | Completed | 886 | 656 | 133 | 97 |
| Benefit Calculation | | | | | | |
| Siefer Benefit Calculation and Related Consulting | Morgan | Completed | 391 | 289 | 59 | 43 |
| Fixed Fee - eepoint Administration System | | | | | | |
| Ongoing Hosting, Maintenance, and Support | Palmer | In Progress | 2,333 | 1,726 | 350 | 257 |
| Fixed Fee - Demographic Experience Study | | | | | | |
| None | Doxtader | In Progress | 0 | 0 | 0 | 0 |
| Total | | | 7,828 | 5,792 | 1,175 | 861 |

| Fixed Fee Information | |
|-----------------------|--------|
| YTD Fees | Budget |
| 6,434 | 50,000 |
| N/A | N/A |
| N/A | N/A |
| 9,332 | 28,000 |
| 0 | 10,000 |
| 15,766 | 88,000 |

TOWERS WATSON

W

Debra Morgan
Pension Specialist
Botsford Health Care
28050 Grand River Avenue
FARMINGTON HILLS, MI 48336-5933
UNITED STATES

Towers Watson
28411 Northwestern Highway
One Northwestern Plaza - Suite 500
Southfield, MI 48034
United States
Tel No: 248.936.7700
Fax No: 248.936.7701

May 28, 2013

Customer No: 610135

Invoice No: 100060468109

For trust payable actuarial and consulting services completed in connection with your
pension program during the prior month.

Amount

Fees for Services Rendered

7,828.00

Total

USD 7,828.00

Total due after June 27, 2013 due to late charges

USD 7,906.28

The decision as to which services should be paid from trust assets is yours and you may wish to consult your legal counsel.

Please enter Invoice Number 100060468109 on your check or wire payable to Towers Watson Delaware Inc.

For electronic transfer of funds, send payment to account:
Bank of America
Beneficiary: Towers Watson Delaware Inc.
Account Number: 4427214446, SWIFT CODE: BOFAUS6S
For Wire Payments use Transit Number 026009593
For ACH Payments use Transit Number 111000012

For payment by check, remit a copy of this invoice with your check
to:
Towers Watson Delaware Inc.
Lockbox # 741881 P.O. Box 741881
Atlanta GA 30374-1881

Invoices are due upon receipt.

Any questions concerning this invoice should be addressed to your Towers Watson consultant.

CONFIDENTIAL

D 1175